

October 21, 2024

Kim Wilbourne
LIHTC Manager
SC Housing
300-C Outlet Pointe Boulevard
Columbia, SC 29210

RE: Syndication Information

Dear Ms. Wilbourne:

We are pleased to submit a portfolio application in the 2024 TEB LIHTC round through SC Housing. As required in the 2024 TEB Application Checklist, we would like to submit our syndication information for both Victoria Arms and Northgate Manor. We intend to combine the projects under one ownership entity and have one set of financing commitments applicable to both properties. In accordance with the guidelines for portfolio applications, we have created separate applications for each project.

To avoid confusion, our syndication packet contains two letters of intent (LOI's):

- 1) A combined LOI, acknowledging National Equity Fund (NEFs) commitment to syndicating tax credits for both projects combined into one partnership.
- 2) A separate LOI for each project, to affirm the projections in each individual application.